

## NATIONAL INCOME

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Period	National income	Compensation of employees	Proprietors' income <sup>1</sup>		Rental income of persons with capital consumption adjustment	Corporate profits with inventory valuation and capital consumption adjustments				Net interest and miscellaneous payments	Taxes on production and imports	Less: Subsidies	Business current transfer payments	Current surplus of government enterprises						
			Farm	Nonfarm		Total	Profits with inventory valuation adjustment and without capital consumption adjustment		Capital consumption adjustment											
							Total	Profits before tax	Inventory valuation adjustment											
1994 .....	6,122.3	3,997.2	33.9	439.4	119.7	600.3	564.6	577.1	-12.4	35.7	366.4	545.6	32.2	43.3	8.6					
1995 .....	6,453.9	4,193.3	22.7	469.5	122.1	696.7	656.0	674.3	-18.3	40.7	367.1	558.2	34.0	46.9	11.4					
1996 .....	6,840.1	4,390.5	37.3	505.9	131.5	786.2	736.1	733.0	3.1	50.1	376.2	581.1	34.3	53.1	12.7					
1997 .....	7,292.2	4,661.7	34.2	541.8	128.8	868.5	812.3	798.2	14.1	56.2	415.6	612.0	32.9	49.9	12.6					
1998 .....	7,752.8	5,019.4	29.4	598.4	137.5	801.6	738.5	718.3	20.2	63.1	487.1	639.8	35.4	64.7	10.3					
1999 .....	8,236.7	5,357.1	28.6	649.7	147.3	851.3	776.8	775.9	1.0	74.5	495.4	674.0	44.2	67.4	10.1					
2000 .....	8,795.2	5,782.7	22.7	705.7	150.3	817.9	759.3	773.4	-14.1	58.6	559.0	708.9	44.3	87.1	5.3					
2001 .....	8,981.2	5,940.4	25.0	745.6	163.1	770.4	705.9	696.8	9.1	64.5	568.4	729.8	55.3	92.5	1.2					
2002 .....	9,290.8	6,019.1	14.3	783.4	173.0	904.2	742.7	745.0	-2.2	161.5	582.4	760.1	38.2	89.8	2.8					
2003 .....	9,702.8	6,198.1	19.5	827.4	164.2	1,069.9	843.8	856.4	-12.6	226.2	583.2	788.7	48.2	95.2	5.0					
2000: III .....	8,858.3	5,837.4	23.0	712.6	148.2	811.8	756.3	762.6	-6.3	55.5	564.3	712.2	44.3	88.9	4.2					
IV .....	8,891.7	5,871.9	20.7	721.4	150.5	794.3	740.7	750.8	-10.1	53.6	563.0	718.7	44.1	93.1	2.2					
2001: I .....	8,942.2	5,935.6	24.9	736.5	153.0	755.8	730.7	735.5	-4.9	25.1	563.9	725.2	52.5	97.0	3.0					
II .....	8,946.2	5,936.0	24.8	741.5	155.6	748.6	731.4	733.0	-1.6	17.2	566.7	727.2	58.3	102.4	1.6					
III .....	8,894.7	5,940.8	23.5	745.7	171.1	713.6	685.8	671.5	14.3	27.8	568.0	727.5	67.2	71.1	.6					
IV .....	9,141.8	5,949.3	26.8	758.9	172.6	863.6	675.7	647.0	28.7	187.9	575.2	739.4	43.2	99.5	-.3					
2002: I .....	9,190.5	5,972.4	12.1	767.2	175.9	880.1	702.7	690.6	12.1	177.4	581.2	745.8	40.1	94.7	1.2					
II .....	9,281.1	6,014.8	15.2	780.9	184.4	901.9	738.9	738.0	.9	163.0	572.8	757.6	37.9	90.6	.6					
III .....	9,314.9	6,031.1	13.5	789.7	172.7	899.8	745.1	756.3	-11.1	154.7	585.7	767.4	38.2	87.8	5.4					
IV .....	9,376.9	6,058.0	16.3	795.9	159.0	934.9	784.2	795.0	-10.8	150.7	589.7	769.5	36.7	86.2	4.1					
2003: I .....	9,434.8	6,115.8	13.0	800.5	163.2	927.1	780.9	809.0	-28.1	146.3	589.3	774.2	44.7	90.1	6.3					
II .....	9,584.9	6,164.8	20.0	818.8	153.4	1,022.8	793.6	792.5	1.2	229.2	581.7	782.1	56.9	92.5	5.8					
III .....	9,797.5	6,229.4	21.5	839.4	157.0	1,124.2	864.2	865.9	-1.8	260.1	579.9	791.5	46.3	97.1	3.7					
IV .....	9,994.2	6,282.4	23.3	850.9	183.0	1,205.6	936.4	958.1	-21.7	269.2	581.8	806.9	45.1	101.2	4.1					
2004: I <sup>P</sup> .....	.....	6,379.1	20.8	873.5	188.4	.....	.....	.....	.....	335.6	588.4	820.3	42.3	102.9	3.4					

<sup>1</sup> With inventory valuation and capital consumption adjustments.

Source: Department of Commerce, Bureau of Economic Analysis.

## REAL PERSONAL CONSUMPTION EXPENDITURES

[Billions of chained (2000) dollars, except as noted; quarterly data at seasonally adjusted annual rates]

Period	Total personal consumption expenditures	Durable goods			Nondurable goods					Services			Retail sales of new passenger cars and light trucks (millions of units)		
		Total durable goods	Motor vehicles and parts	Furniture and household equipment	Other	Total nondurable goods	Food	Clothing and shoes	Gasoline and oil	Fuel oil and coal	Other	Total services <sup>1</sup>	Housing	Medical care	
1994 .....	5,290.7	529.4	276.2	156.8	104.2	1,603.9	821.8	218.5	151.7	18.2	397.7	3,176.6	869.3	887.1	15.0
1995 .....	5,433.5	552.6	272.3	173.3	111.2	1,638.6	827.1	227.4	154.5	18.7	414.1	3,259.9	887.5	906.4	14.7
1996 .....	5,619.4	595.9	285.4	193.4	119.6	1,680.4	834.7	238.7	157.9	18.4	432.9	3,356.0	901.1	922.5	15.1
1997 .....	5,831.8	646.9	304.7	216.3	127.3	1,725.3	845.2	246.0	162.8	16.9	456.6	3,468.0	922.5	942.8	15.1
1998 .....	6,125.8	720.3	339.0	244.7	137.6	1,794.4	865.6	263.1	170.3	16.0	481.1	3,615.0	948.8	970.7	15.5
1999 .....	6,438.6	804.6	372.4	280.7	151.7	1,876.6	893.6	282.7	176.3	16.4	508.6	3,758.0	978.6	989.0	16.9
2000 .....	6,739.4	863.3	386.5	312.9	163.9	1,947.2	925.2	297.7	175.7	15.8	532.9	3,928.8	1,006.5	1,026.8	17.3
2001 .....	6,904.6	899.1	405.4	331.4	162.4	1,983.3	937.0	303.5	179.6	15.2	548.0	4,022.4	1,033.9	1,070.9	17.1
2002 .....	7,140.4	957.2	423.3	364.7	170.2	2,043.6	958.2	319.1	183.3	15.9	567.3	4,141.8	1,061.9	1,132.1	16.8
2003 .....	7,365.2	1,027.5	441.9	400.3	187.3	2,121.0	994.7	334.4	182.7	16.2	593.6	4,225.7	1,085.6	1,190.0	16.6
2000: III .....	6,768.0	863.8	383.2	315.9	164.7	1,955.0	927.8	301.1	173.0	16.1	537.1	3,949.3	1,009.9	1,032.1	17.4
IV .....	6,825.0	865.4	383.5	317.8	164.1	1,972.7	931.2	302.1	178.5	16.7	544.1	3,986.8	1,016.9	1,042.5	16.4
2001: I .....	6,833.7	869.1	384.5	322.5	162.3	1,974.5	936.5	300.2	182.3	15.9	539.4	3,989.6	1,025.0	1,051.1	17.1
II .....	6,872.2	889.6	401.3	326.7	161.7	1,969.1	935.7	300.5	174.5	14.6	543.6	4,013.3	1,031.4	1,062.5	16.7
III .....	6,904.2	891.1	397.9	332.9	160.8	1,983.4	936.3	304.2	176.4	15.0	551.3	4,029.3	1,036.5	1,077.6	16.2
IV .....	7,008.2	946.6	437.8	343.7	164.8	2,006.2	939.6	309.1	185.4	15.1	557.9	4,057.4	1,042.7	1,092.5	18.5
2002: I .....	7,079.2	950.3	426.5	356.2	168.2	2,035.9	952.9	317.6	188.7	14.8	563.1	4,095.3	1,051.1	1,110.4	16.5
II .....	7,124.5	951.4	420.1	362.8	169.6	2,037.8	957.7	317.9	181.9	15.7	564.8	4,137.0	1,059.0	1,125.3	16.5
III .....	7,159.2	963.1	427.8	366.2	170.1	2,038.8	958.4	317.6	179.1	15.9	567.5	4,159.4	1,065.7	1,137.8	17.6
IV .....	7,198.9	963.8	419.0	373.5	173.0	2,061.8	963.9	323.4	183.6	17.4	573.8	4,175.4	1,071.7	1,154.8	16.6
2003: I .....	7,244.1	965.0	414.5	374.7	177.6	2,090.5	979.6	325.7	186.8	16.3	582.2	4,190.7	1,078.0	1,169.3	16.0
II .....	7,304.0	1,005.1	429.5	391.7	185.9	2,096.9	985.4	331.9	177.9	15.1	587.4	4,208.4	1,082.8	1,182.4	16.4
III .....	7,426.6	1,069.1	466.9	412.4	191.4	2,134.3	1,002.8	339.5	178.5	16.2	598.3	4,237.2	1,088.7	1,196.9	17.4
IV .....	7,486.2	1,070.8	456.7	422.5	194.5	2,162.4	1,010.9	340.6	187.6	17.3	606.8	4,266.4	1,092.8	1,211.4	16.8
2004: I <sup>P</sup> .....	7,555.6	1,058.1	434.3	432.6	196.0	2,196.5	1,030.8	352.5	188.0	16.4	610.2	4,311.1	1,098.4	1,224.2	16.3

<sup>1</sup> Includes other items, not shown separately.

Source: Department of Commerce, Bureau of Economic Analysis.

NOTE.—Because of the formula used for calculating real GDP, the chained (2000) dollar estimates for the detailed components do not add to the chained-dollar value of GDP or to any intermediate aggregates.